



Forum Energy Technologies Announces General Counsel Succession

February 18, 2019

HOUSTON--(BUSINESS WIRE)--Feb. 18, 2019-- Forum Energy Technologies, Inc. (NYSE: FET), announced that it has promoted John C. Ivascu to serve as Senior Vice President, General Counsel and Secretary, effective February 15, 2019. James L. McCulloch, Forum's General Counsel since 2010, has transitioned to serve as Chief Compliance Officer and as an advisor to the Chief Executive Officer.

C. Christopher Gaut, Forum's President and CEO, commented, "I want to thank Jim for his leadership and many contributions as Forum's General Counsel, and for his willingness to continue to help us as he transitions to retirement. Jim played a critical role in establishing Forum as an organization that puts its customers first and that operates with the highest level of integrity. I am thankful to Jim for his service and dedication.

"John has been an integral part of Forum's development, including its initial public offering in 2012. In addition, he has served as Forum's internal legal counsel on a wide array of corporate matters, including over twenty merger and acquisition transactions, during his tenure. His leadership, experience, and high ethical standards will ensure his success as our General Counsel. I have the highest level of confidence in his ability to protect Forum's interests and provide sound commercial counsel."

Mr. Ivascu joined Forum in 2011 as Assistant General Counsel and has held positions with increasing responsibility since that time. Most recently, he served as Vice President, Deputy General Counsel and Secretary. Prior to joining Forum, Mr. Ivascu practiced corporate law at Vinson & Elkins L.L.P., representing public and private companies and investment banking firms in capital markets offerings, mergers and acquisitions, corporate governance and bankruptcy matters. Mr. Ivascu also previously served as an attorney for the U.S. Securities & Exchange Commission, Division of Enforcement.

Forum Energy Technologies is a global oilfield products company, serving the drilling, subsea, completions, production and infrastructure sectors of the oil and natural gas industry. The Company's products include highly engineered capital equipment as well as products that are consumed in the drilling, well construction, production and transportation of oil and natural gas. Forum is headquartered in Houston, TX with manufacturing and distribution facilities strategically located around the globe. For more information, please visit www.f-e-t.com.

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Source: Forum Energy Technologies, Inc.

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