

Forum Energy Technologies, Inc. Announces Change of Location for Annual Meeting of Stockholders to Be Held on May 12, 2020

April 28, 2020

HOUSTON--(BUSINESS WIRE)--Apr. 28, 2020-- Forum Energy Technologies, Inc. (NYSE:FET) ("Forum") announced today a change in the location for its 2020 Annual Meeting of Stockholders (the "Annual Meeting"). As previously announced, the Annual Meeting will be held at 8:00 a.m., Central Daylight Time, on May 12, 2020. However, due to health and safety concerns related to the coronavirus (COVID-19) outbreak, recommendations and orders from various federal, state and local governmental authorities, and out of an abundance of caution to support the health and well-being of Forum's stockholders, employees and community, the Annual Meeting will now be held in a virtual meeting format only. There will be no physical meeting, and stockholders will not be able to attend the Annual Meeting in person.

For additional information regarding accessing and participating in the virtual Annual Meeting, including how to submit questions and vote at the Annual Meeting, please refer to Forum's additional proxy materials filed with the Securities and Exchange Commission in advance of the meeting.

About Forum

Forum Energy Technologies is a global oilfield products company, serving the drilling, downhole, subsea, completions and production sectors of the oil and natural gas industry. The Company's products include highly engineered capital equipment as well as products that are consumed in the drilling, well construction, production and transportation of oil and natural gas. Forum is headquartered in Houston, TX with manufacturing and distribution facilities strategically located around the globe. For more information, please visit www.f-e-t.com.

Safe-Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Forum expects, believes or anticipates will or may occur in the future are forward-looking statements. Without limiting the generality of the foregoing, forward-looking statements contained in this press release specifically include the expected timing and location of Forum's annual meeting of stockholders.

These statements are based on certain assumptions made by Forum based on management's experience and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Forum, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Among other things, these include the volatility of oil and natural gas prices, oilfield development activity levels, the availability of raw materials and specialized equipment, Forum's ability to deliver backlog in a timely fashion, the availability of skilled and qualified labor, competition in the oil and natural gas industry, governmental regulation and taxation of the oil and natural gas industry, Forum's ability to implement new technologies and services, the availability and terms of capital, the effects of the COVID-19 pandemic and uncertainties regarding environmental regulations or litigation and other legal or regulatory developments affecting Forum's business, and other important factors that could cause actual results to differ materially from those projected as described in Forum's filings with the U.S. Securities and Exchange Commission.

Any forward-looking statement speaks only as of the date on which such statement is made and Forum undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

View source version on <u>businesswire.com</u>: <u>https://www.businesswire.com/news/home/20200428005218/en/</u>

Pablo Mercado Chief Financial Officer 281.949.2539 pablo.mercado@f-e-t.com

Source: Forum Energy Technologies, Inc.