



C. Christopher Gaut to Retire from FET Board of Directors

February 17, 2025

HOUSTON--(BUSINESS WIRE)--Feb. 17, 2025-- Forum Energy Technologies, Inc. (NYSE: FET) today announced that Mr. C. Christopher Gaut plans to retire from the FET Board of Directors at the end of his term and not stand for re-election at FET's 2025 annual meeting of stockholders. Mr. Gaut was first elected as a director of Forum Oilfield Technologies in 2006. In 2010, following his retirement from Halliburton, where he led a distinguished career as Chief Financial Officer, Mr. Gaut developed a strategy leading to the creation of Forum Energy Technologies. He subsequently led FET through its initial public offering in 2012 as our Chief Executive Officer and Chairman of the Board.

Mr. Michael McShane, FET's Lead Independent Director, stated "On behalf of FET and the Board of Directors, I would like to thank Cris for his dedication and service to FET. Cris was instrumental in the founding of FET and provided critical leadership over the course of several industry cycles. His dedication to FET is reflected by his willingness to continue serving on our Board of Directors following his retirement as Chief Executive Officer in 2022 to ensure a smooth leadership transition. We wish Cris and his family well in his retirement."

FET (Forum Energy Technologies) is a global manufacturing company, serving the oil, natural gas, industrial and renewable energy industries. With headquarters located in Houston, Texas, FET provides value added solutions aimed at improving the safety, efficiency, and environmental impact of our customers' operations. For more information, please visit www.f-e-t.com.

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