



Forum Energy Technologies and Offshore Technology Development Announce Joint Development of Hydraulic Catwalk

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HOUSTON--(BUSINESS WIRE)--May 4, 2016-- Forum Energy Technologies, Inc. (NYSE: FET) today announced that it has aligned with Offshore Technology Development (OTD), a subsidiary of Keppel Offshore & Marine Ltd., to offer the oil and gas industry the latest in hydraulic catwalk technology for offshore rigs. The partnership offers operators a premium jackup rig, fitted with a catwalk with best-in-class cycle times for moving drill pipe and completion tubulars from the pipe storage area up to the drill floor.

Through a combined effort between the two companies, this special-model, automated system requires no physical connection with the drill floor module and moves transversely independent of the drilling module when repositioning port/starboard. This can significantly reduce safety risks for the drilling crew and improve drilling efficiency. The innovative solution is optimized for the KFELS B class and Super B class jackup rigs, and the new catwalk technology can be easily retrofitted on an existing rig.

Cris Gaut, Chairman and Chief Executive Officer of Forum Energy Technologies, said, *"Forum has always been focused on understanding our customers' challenges and finding the right solution, even in the most extreme drilling environments. We are pleased to be partnering with OTD, a company known for their rig-designing knowledge and state-of-the-art manufacturing yards. This allows us to deliver an innovative solution specifically designed for KFEL's best in class jackup rigs, which helps make these rigs the most efficient in the world. The OTD/Forum catwalk also offers the widest range of pipe handling capabilities, faster cycle times and improved safety by reducing manpower requirements."*

Wong Kok Seng, Managing Director(Offshore) of Keppel Offshore & Marine, commented, *"This partnership with Forum enables us to further enhance pipe handling capabilities on Keppel rigs and reinforces our reputation for offering the safest and most efficient rigs in the industry to the market. It combines the expertise of OTD for jackup rigs and the in-depth capabilities of Forum's catwalks to provide customers with innovative and user-friendly solutions."*

Forum Energy Technologies, Inc. is a global oilfield products company, serving the subsea, drilling, completion, production and infrastructure sectors of the oil and natural gas industry. The Company's products include highly engineered capital equipment as well as products that are consumed in the drilling, well construction, production and transportation of oil and natural gas. Forum is headquartered in Houston, TX with manufacturing and distribution facilities strategically located around the globe. For more information, please visit www.f-e-t.com.

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Forum Investor Contact

Mark Traylor, 281-368-1108
Vice President, Investor Relations
mark.traylor@f-e-t.com
or

Forum Media Contact

Donna Smith, 281-949-2514
Director, Marketing & Communications
donna.smith@f-e-t.com