



Forum Energy Technologies Receives Order for Three Remotely Operated Vehicles

July 10, 2016

HOUSTON--(BUSINESS WIRE)--Jul. 10, 2016-- Forum Energy Technologies, Inc. (NYSE: FET) announced today that it has received an order from New Orient Marine Pte. Ltd, to supply three remotely operated vehicles (ROVs) for its multi-purpose ice-class vessel currently under construction in Singapore.

The order includes two Perry™ XLX 200 horsepower, 4,000 meter Work Class ROV systems and one Sub-Atlantic™Comanche 3,000 meter Observation Class ROV. Forum will also provide operation and maintenance training for New Orient Marine's personnel, as well as on board support during the ROV mobilisation.

Forum's ROV systems are scheduled for delivery this year. New Orient Marine's new build, multi-purpose ice-class vessel has been designed to operate in ambient temperatures as low as minus 30 degrees Celsius. The first project for the new vessel will involve subsea intervention, inspection, maintenance and underwater welding of existing gas pipeline systems.

Cris Gaut, Forum's Chairman and Chief Executive Officer, said, "We are pleased that New Orient Marine has chosen Forum and we look forward to supporting a long-term relationship.

The award demonstrates Forum's capability for working with our customers to provide solutions tailored to their specific needs. It also validates our strategy of providing ongoing first class engineering as well as after-market support and service to offshore contractors from our operating centres in key regions. For New Orient Marine, the after-sales support will be provided from our established team based in Singapore."

A spokesperson for New Orient Marine remarked, "Adding the equipment from Forum on-board the vessel, will increase substantially its versatility and operational range, rendering it a very attractive vessel for a broad number of potential clients and projects."

Forum Energy Technologies, Inc. is a global oilfield products company, serving the subsea, drilling, completion, production and infrastructure sectors of the oil and natural gas industry. The Company's products include highly engineered capital equipment as well as products that are consumed in the drilling, well construction, production and transportation of oil and natural gas. Forum is headquartered in Houston, TX with manufacturing and distribution facilities strategically located around the globe. For more information, please visit www.f-e-t.com.

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Source: Forum Energy Technologies, Inc.

Forum Energy Technologies, Inc.

Investor Contact

Mark Traylor, 281.368.1108
Vice President, Investor Relations
mark.traylor@f-e-t.com

or

Media Contact

Donna Smith, 281.949.2514
Director, Marketing & Communications
donna.smith@f-e-t.com