



Forum Energy Technologies Announces CFO Succession

February 21, 2018

HOUSTON--(BUSINESS WIRE)--Feb. 21, 2018-- Forum Energy Technologies, Inc. (NYSE: FET) announced today that as part of its continued succession planning process, the company has appointed Pablo G. Mercado to serve as Senior Vice President and Chief Financial Officer effective March 1, 2018. James W. Harris, the current Chief Financial Officer, has been leading the Drilling and Subsea segment since September 2017 and will transition full-time to that operating role, serving as Forum's Executive Vice President – Drilling and Subsea.

Prady Iyanki, Forum's President and CEO, commented, "I want to thank Jim for his leadership and many contributions as Forum's CFO from its inception twelve years ago. This has been a planned succession move with Jim's desire to transition to an operating role. I am confident that he will be successful in leading our Drilling and Subsea segment.

"Pablo has been an integral part of Forum's development, including our initial public offering and the completion of over twelve merger and acquisition transactions during his tenure. His leadership, experience, and excellent judgement will ensure a smooth transition into his new position as our Chief Financial Officer. I have the highest level of confidence in his ability to create shareholder value and help drive profitable growth."

Pablo joined Forum in 2011 as Vice President, Corporate Development and has held positions with increasing responsibility. Most recently, he served as Senior Vice President – Finance, with oversight of Forum's corporate development, investor relations, accounting, tax and treasury functions. Prior to joining Forum, he was an investment banker in the Oil and Gas Group of Credit Suisse Securities (USA) LLC where he worked with oilfield services companies. Pablo holds a B.B.A. from the Cox School of Business and a B.A. in Economics from Dedman College at Southern Methodist University, and a M.B.A. from the University of Chicago Booth School of Business.

Forum Energy Technologies is a global oilfield products company, serving the drilling, subsea, completions, production and infrastructure sectors of the oil and natural gas industry. The Company's products include highly engineered capital equipment as well as products that are consumed in the drilling, well construction, production and transportation of oil and natural gas. Forum is headquartered in Houston, TX with manufacturing and distribution facilities strategically located around the globe. For more information, please visit www.f-e-t.com.



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