FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol FORUM ENERGY TECHNOLOGIES. Schmitz John Director 10% Owner INC. [FET] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 920 MEMORIAL CITY WAY 08/15/2012 **SUITE 1000** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person 77024 HOUSTON TX Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of **Execution Date** Transaction Securities Form: Direct Indirect Beneficial Ownership (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any Code (Instr Beneficially 8) Owned Following (Month/Day/Year) Reported (Instr. 4) (A) or (D) Transaction(s) Price Code ν Amount (Instr. 3 and 4) Common Stock 08/15/2012 D A 5,897(1) A \$0 5,897 See Common Stock 2.593.922 footnote(2) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 9. Number of 11. Nature Derivative Execution Date Transaction Expiration Date (Month/Day/Year) Amount of of Indirect (Month/Day/Year) Derivative Security or Exercise if any Code (Instr. Securities Security Securities Form: Beneficial Ownership Price of Derivative Beneficially Owned Direct (D) or Indirect (Instr. 3) (Month/Day/Year) 8) Securities Underlying (Instr. 5) (Instr. 4) Acquired Derivative (A) or Disposed (I) (Instr. 4) Security Security (Instr. 3 Following and 4) Reported of (D) Transaction(s) (Instr. 3, 4 and 5) (Instr. 4)

Explanation of Responses:

- 1. Represents an award of restricted stock under the Issuer's 2010 Stock Incentive Plan.
- 2. 2,593,922 shares are held by Sunray Capital, LP, a Delaware limited partnership ("Sunray LP"). Mr. Schmitz is the President of Sunray Capital GP, LLC, a Delaware limited liability company ("Sunray GP"). which is the general partner of Sunray LP. As such, Mr. Schmitz may be deemed to have dispositive power over the shares of common stock owned by Sunray LP. Mr. Schmitz disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

Date

Exercisable

Expiration

Title

Date

Remarks:

/s/ John Schmitz by John C. Ivascu as Attorney-in- Fact

Amount Number

Shares

08/17/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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