



For Immediate Release

Forum Announces Five-Year Agreement with Canyon Offshore

Houston, TX – November 14, 2011 – Forum Energy Technologies, Inc. (Forum) is pleased to announce the signing of an exclusive five-year supply agreement with Canyon Offshore (Canyon). Under the agreement, Forum will be the exclusive provider to Canyon of work-class ROVs and Trenchers. This agreement was initiated with the award of two Perry XLX-200 work-class ROV systems, scheduled for delivery in the second quarter of 2012 and immediate mobilization onboard Canyon's newest vessel, the Grand Canyon.

Under the agreement, Canyon, a member of the Helix Energy Solutions Group, expects to benefit from recent and future technical advances made in Forum's work-class ROVs. Forum expects to work closely with Canyon to provide the remote technology necessary to improve Canyon's deep-water operations and reduce risk.

Forum's subsea technologies include the most extensive range of remotely operated vehicles (ROVs) from electric observation ROVs to large hydraulic work-class vehicles which are used for inspection, survey and deep-water construction. Forum also provides other remote intervention technologies and services.

About Forum Energy Technologies

Forum Energy Technologies Inc., headquartered in Houston, Texas, is a global provider of manufactured technologies and applied products to the energy industry. With nearly 3,000 employees strategically located throughout the world, Forum is well positioned to provide the products and technologies essential to solving the increasingly complex challenges of the oil and gas industry.

For more information, please visit www.f-e-t.com.

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