



FOR IMMEDIATE RELEASE

Forum Energy Technologies Finalizes Previously Announced Acquisition of Davis-Lynch, LLC.

HOUSTON, TX– July 29, 2011 – Forum Energy Technologies, Inc. (FET) announced today that it has finalized its previously announced acquisition of Pearland based Davis-Lynch LLC, a manufacturer of downhole cementing and casing products. Terms of the transaction were not disclosed.

Cris Gaut, FET’s chairman and chief executive officer, commented, “We are pleased to close the acquisition of Davis-Lynch and welcome them to the Forum family. Davis-Lynch has an excellent reputation and a strong management team, and we are proud to continue their long heritage of customer service and product innovation. Davis-Lynch is one of eight acquisitions Forum has closed this year. By bringing together well-regarded brands, we are on the path to achieving our goal of becoming the customers’ supplier of choice for mission critical drilling equipment, downhole tools, and subsea, production and flow control products.”

About Davis-Lynch

Davis-Lynch was founded in 1947 and is globally recognized as a premier provider of critical products used in the construction of oil and gas wells. Davis-Lynch’s products include centralizers, float equipment, stage cementing tools, inflatable packers, flotation collars, cementing plugs, fill and circulate tools for running casing, casing hangars and surge reduction equipment.

About FET

Forum Energy Technologies Inc., headquartered in Houston, TX, is a global provider of manufactured technologies and applied products to the energy industry. FET’s 2,800 employees provide the products and technologies essential to solving the increasingly complex challenges of the energy industry. For more information, please visit www.f-e-t.com.

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