Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

<u>Iyyanki Prady</u>				<u>UM ENERG`</u>]	<u>Y TE</u>	<u>CHI</u>	<u>NOLOGIE</u>	Check	Director Officer (give title	Other	Owner r (specify			
(Last) (First) (Middle) 920 MEMORIAL CITY WAY SUITE 1000			3. Date of Earliest Transaction (Month/Day/Year) 02/16/2017						below) below) President & COO					
(Street) HOUSTON	TX	77024	4. If Am	endment, Date of (Original	Filed	(Month/Day/Ye	th/Day/Year) 6. Individual or Joint/Group Filing (Che Line) X Form filed by One Reporting Form filed by More than One Person						
(City)	(State)	(Zip)	n-Derivative S	ecurities Acq	uired,	Dis	posed of, o	r Bene	eficially (Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	(02/16/2017		M		28,400	A	\$0	155,124	D			
Common Stock	(02/16/2017		М		14,274	A	\$0	169,398	D			
Common Stock	(02/16/2017		М		4,946	A	\$0	174,344	D			
Common Stock	(02/16/2017		F		18,613(1)	D	\$20.85	155,731	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

F

Α

F

2.913(2)

24,876(3)

1,464(4)

1,014(5)

D

Α

D

D

\$20.1

\$<mark>0</mark>

\$20.1

\$20.9

152,818

177,694

176,230

175,216

D

D

D

D

(c.g., pats, sails, variatis, sphons, solivertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Performance Shares	(6)	02/16/2017		M			14,200	(6)	12/31/2016	Common Stock	28,400	(6)	0	D	
Performance Shares	(7)	02/16/2017		M			7,137	(7)	12/31/2016	Common Stock	14,274	(7)	0	D	
Performance Shares	(8)	02/16/2017		М			4,946	(8)	12/31/2016	Common Stock	4,946	(8)	0	D	
Employee Stock Option (Right to Buy)	\$20.1	02/20/2017		A		55,866		(9)	02/20/2027	Common Stock	55,866	\$0	55,866	D	
Performance Shares	(10)	02/20/2017		A		8,292		(10)	12/31/2017	Common Stock	8,292	\$0	8,292	D	
Performance Shares	(11)	02/20/2017		A		8,292		(11)	12/31/2018	Common Stock	8,292	\$0	8,292	D	
Performance Shares	(12)	02/20/2017		A		8,292		(12)	12/31/2019	Common Stock	8,292	\$0	8,292	D	

Explanation of Responses:

- 1. These shares were surrendered to satisfy tax obligations related to the vesting of performance shares granted on February 21, 2014, February 20, 2015 and February 19, 2016.
- 2. These shares were surrendered to the satisfy the tax obligation related to the vesting of a restricted stock award granted on February 19, 2016.

02/19/2017

02/20/2017

02/20/2017

02/21/2017

- 3. Represents an award of restricted stock units (the "Units") granted pursuant to the Forum Energy Technologies, Inc. 2016 Stock and Incentive Plan (the "Plan"). Each Unit represents a contingent right to receive one share of Forum Energy Technologies, Inc. (the "Company") common stock, par value \$0.01 per share ("Common Stock"), upon the vesting of the Units. The Units vest according to the following schedule: 1/4 vest on each of the first, second, third and fourth anniversaries of the date of grant (2/20/2017). The Units will be forfeited upon a termination of employment prior to vesting, except in limited circumstances. The Units also include dividend equivalent rights that entitle the reporting person to the same dividends that would be payable were the shares of Common Stock underlying the Units actually outstanding at the time such dividends were issued. The credited dividends will be paid concurrently with the issuance of the shares of Common Stock to the reporting person.
- 4. These shares were surrendered to the satisfy the tax obligation related to the vesting of a restricted stock unit award granted on February 20, 2015.
- 5. These shares were surrendered to satisfy tax obligations related to the vesting of restricted stock unit awards granted on February 21, 2013 and February 21, 2014.
- 6. These performance shares represent a contingent right to receive Common Stock, based on the Company's relative shareholder return versus that of the Company's peer group. As determined by the Company's Nominating, Governance & Compensation Committee ("NG&C Committee") and given the Company's relative shareholder return versus the relevant peer group over the one-year period commencing on January 1,

2016 and ending on December 31, 2016, each performance share represents the right to receive two shares of Common Stock

- 7. These performance shares represent a contingent right to receive Common Stock, based on the Company's relative shareholder return versus that of the Company's peer group. As determined by the NG&C Committee and given the Company's relative shareholder return versus the relevant peer group over the two-year period commencing on January 1, 2015 and ending on December 31, 2016, each performance share represents the right to receive two shares of Common Stock.
- 8. These performance shares represent a contingent right to receive Common Stock, based on the Company's relative shareholder return versus that of the Company's peer group. As determined by the NG&C Committee and given the Company's relative shareholder return versus the relevant peer group over the three-year period commencing on January 1, 2014 and ending on December 31, 2016, each performance share represents the right to receive one share of Common Stock.
- 9. These options are exercisable in accordance with the following schedule: 1/4 of the options become exercisable on each of the first, second, third and fourth anniversaries of the date of grant (2/20/2017).
- 10. These performance shares represent a contingent right to receive Common Stock, based on the Company's relative shareholder return versus that of the Company's peer group. Each performance share will settle for between zero and two shares of Common Stock in the first quarter of 2018, based on achievement of performance measures over a one-year period, following certification by the NG&C Committee of the performance results.
- 11. These performance shares represent a contingent right to receive Common Stock, based on the Company's relative shareholder return versus that of the Company's peer group. Each performance share will settle for between zero and two shares of Common Stock in the first quarter of 2019, based on achievement of performance measures over a two-year period, following certification by the NG&C Committee of the performance results.
- 12. These performance shares represent a contingent right to receive Common Stock, based on the Company's relative shareholder return versus that of the Company's peer group. Each performance share will settle for between zero and two shares of Common Stock in the first quarter of 2020, based on achievement of performance measures over a three-year period, following certification by the NG&C Committee of the performance results.

Remarks:

/s/ Prady Iyyanki by John C. Ivascu as Attorney-in-Fact

02/21/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.